



## STATEMENT OF FINANCIAL POSITION

As at August 31

|   | 2024                   | 2023               |
|---|------------------------|--------------------|
| <b>CURRENT ASSETS</b>                   |                        |                    |
| Bank Accounts                           | \$13,886.04            | \$9,964.13         |
| GICs                                    | \$137,471.03           | \$72,845.36        |
| Accounts Receivable                     | \$31.35                | \$31.35            |
| Other Assets - Prepaid Expense          | \$0.00                 | \$0.00             |
| Deferred Revenue (incl in GIC)          | <u>\$40,000.00 (1)</u> | <u></u>            |
| <b>TOTAL ASSETS</b>                     | <u>\$151,388.42</u>    | <u>\$82,840.84</u> |
| <b>CURRENT LIABILITIES</b>              |                        |                    |
| Accounts Payable                        | \$2,504.21             | \$1,170.00         |
| Deferred Revenue                        | <u>\$40,000.00 (1)</u> | <u></u>            |
|   | <u>\$2,504.21</u>      | <u>\$1,170.00</u>  |
| <b>NET ASSETS</b>                       | <u>\$148,884.21</u>    | <u>\$81,670.84</u> |
| <b>TOTAL LIABILITIES AND NET ASSETS</b> | <u>\$151,388.42</u>    | <u>\$82,840.84</u> |

## NOTES FOR STATEMENT OF FINANCIAL POSITION

(1) Province of Alberta CIP Grant is deferred revenue for 2025 Event.

These financial statements were prepared by:

Treasurer: Don Lee

Donald F. Lee 04 Nov 2025  
signature date



## STATEMENT OF OPERATIONS

For the Year Ended August 31.

|   | 2024               | 2023            |
|---|--------------------|-----------------|
| <b>REVENUES</b>                                     |                    |                 |
| Membership Dues                                     | \$610 (1)          | \$770           |
| Event Fees  | \$24,050 (2)       | \$38,534        |
| Receipted Donations                                 | \$19,862           | \$4,960         |
| Non-Receipted Donations/ Sponsorship                | \$11,128 (3)       | \$5,462         |
| Sleeping Bag Rental                                 | \$390              | \$450           |
| Bus Fees & Ski Rental Fees                          | \$2,015 (4)        | \$3,535         |
| Silent and Live Auction Sales                       | \$3,694 (5)        | \$3,581         |
| Zone 4 Fees   | -\$9               | \$117           |
| GIC/Saving Acct Interest                            | \$4,625 (6)        | \$2,636         |
| GST Rebate  | \$0                | \$0             |
| <b>TOTAL REVENUES</b>                               | <b>\$66,365</b>    | <b>\$60,044</b> |
| <b>EXPENSES</b>                                     |                    |                 |
| Event Accommodation                                 | \$5,036 (7)        | \$5,016         |
| Event Meals   | \$22,967 (8)       | \$22,147        |
| Bus Fees  | \$2,053            | \$1,751         |
| Ski Trail Fees                                      | \$0                | \$0             |
| Event Insur / License                               | \$1,867 (9)        | \$1,821         |
| Equipment   | \$608 (10)         | \$1,073         |
| Trophies / Medals                                   | \$0                | \$0             |
| Promo / Swag/Enter tainment                         | \$381              | \$1,654         |
| Board Travel  | \$593              | \$2,161         |
| Office Supplies/Website                             | \$919 (11)         | \$393           |
| Postage   | \$0                | \$0             |
| Bank/Gov't Fees                                     | \$542 (12)         | \$412           |
| Fund Raising, Zoom Pro                              | \$2,493            | \$0             |
| Financial Assistance, Honoraria                     | \$0                | \$4,950         |
| <b>TOTAL EXPENSES</b>                               | <b>\$37,458</b>    | <b>\$41,377</b> |
| <b>Excess (Deficiency) of Revenue over Expenses</b> | <b>\$28,907.23</b> | <b>\$18,667</b> |
| <b>RESERVE (in GICs)</b>                            | <b>\$137,471</b>   | <b>\$60,210</b> |
| <b>RESERVE (in Savings acct)</b>                    | <b>\$94</b>        | <b>\$94</b>     |

## **NOTES FOR STATEMENT OF OPERATIONS**

### **Revenue**

- (1) 61 Members registered.
- (2) 61 registered, 51 attended, 11 dropped out at last minute - medical issues.
- (3) Fundraising Committee added substantial donations from multiple sources.
- (4) 29 participants on charter bus, 12 ski packages from Norseman Outdoor Specialist.
- (5) Auction donations set a new record!
- (6) This was entirely GIC interest but rates are now around 3%.

### **Expenses**

- '(7) William Watson Lodge
- (8) All in the Family Catering
- (9) Event Liability and Board Insurance
- (10) Masks, Whistles Sanitizer
- (11) Web Revisions, HostPapa, AGM
- (12) Articles of Incorporation, Square Fees