



## STATEMENT OF FINANCIAL POSITION

As at August 31

	2024	2023
<b>CURRENT ASSETS</b>		
Bank Accounts	\$13,886.04	\$9,964.13
GICs	\$137,471.03	\$72,845.36
Accounts Receivable	\$31.35	\$31.35
Other Assets - Prepaid Expense	\$0.00	\$0.00
Deferred Revenue (incl in GIC)	<u>\$40,000.00 (1)</u>	<u></u>
<b>TOTAL ASSETS</b>	<u>\$151,388.42</u>	<u>\$82,840.84</u>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$2,504.21	\$1,170.00
Deferred Revenue	<u>\$40,000.00 (1)</u>	<u></u>
	<u>\$2,504.21</u>	<u>\$1,170.00</u>
<b>NET ASSETS</b>	<u><u>\$148,884.21</u></u>	<u><u>\$81,670.84</u></u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$151,388.42</u></u>	<u><u>\$82,840.84</u></u>

### NOTES FOR STATEMENT OF FINANCIAL POSITION

(1) Province of Alberta CIP Grant is deferred revenue for 2025 Event.

These financial statements were prepared by:

Treasurer: Don Lee

Donald F. Lee 04 Nov 2025  
 signature date



## STATEMENT OF OPERATIONS

For the Year Ended August 31.

	2024	2023
<b>REVENUES</b>		
Membership Dues	\$610	(1)
Event Fees	\$24,050	(2)
Receipted Donations	\$19,862	(3)
Non-Receipted Donations/ Sponsorship	\$11,128	(3)
Sleeping Bag Rental	\$390	\$450
Bus Fees & Ski Rental Fees	\$2,015	(4)
Silent and Live Auction Sales	\$3,694	(5)
Zone 4 Fees	-\$9	\$117
GIC/Saving Acct Interest	\$4,625	(6)
GST Rebate	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$66,365</b>	<b>\$60,044</b>
<b>EXPENSES</b>		
Event Accommodation	\$5,036	(7)
Event Meals	\$22,967	(8)
Bus Fees	\$2,053	\$1,751
Ski Trail Fees	\$0	\$0
Event Insur / License	\$1,867	(9)
Equipment	\$608	(10)
Trophies / Medals	\$0	\$0
Promo / Swag/Enter tainment	\$381	\$1,654
Board Travel	\$593	\$2,161
Office Supplies/Website	\$919	(11)
Postage	\$0	\$0
Bank/Gov't Fees	\$542	(12)
Fund Raising, Zoom Pro	\$2,493	\$0
Financial Assistance, Honoraria	\$0	\$4,950
<b>TOTAL EXPENSES</b>	<b>\$37,458</b>	<b>\$41,377</b>
<b>Excess (Deficiency) of Revenue over Expenses</b>	<b>\$28,907.23</b>	<b>\$18,667</b>
<b>RESERVE (in GICs)</b>	\$137,471	\$60,210
<b>RESERVE (in Savings acct)</b>	\$94	\$94

## **NOTES FOR STATEMENT OF OPERATIONS**

### **Revenue**

- (1) 61 Members registered.
- (2) 61 registered, 51 attended, 11 dropped out at last minute - medical issues.
- (3) Fundraising Committee added substantial donations from multiple sources.
- (4) 29 participants on charter bus, 12 ski packages from Norseman Outdoor Specialist.
- (5) Auction donations set a new record!
- (6) This was entirely GIC interest but rates are now around 3%.

### **Expenses**

- '(7) William Watson Lodge
- (8) All in the Family Catering
- (9) Event Liability and Board Insurance
- (10) Masks, Whistles Sanitizer
- (11) Web Revisions, HostPapa, AGM
- (12) Articles of Incorp, Square Fees