

# SKI FOR LIGHT

If I can  
do this,



I can do  
anything!

## CANADA

### STATEMENT OF FINANCIAL POSITION

For the Year Ended August 31, 2020

	2020	2019
<b>CURRENT ASSETS</b>		
Bank Accounts	\$26,416.33	\$1,751.79
Term Deposits	\$26,124.21	\$34,000.00
Accounts Receivable	\$0.00	\$0.00
Prepayments	\$0.00	\$0.00
Other Assets	\$87.80	\$117.06
<b>TOTAL ASSETS</b>	<u>\$52,628.34</u>	<u>\$35,868.85</u>
<b>CURRENT LIABILITIES</b>		
Deferred Contributions	\$0.00	\$0.00
Accounts Payable	\$23.84 (1)	\$2.34
Prepaid Registrations	\$0.00	\$0.00
	<u>\$23.84</u>	<u>\$2.34</u>
<b>NET ASSETS</b>	<u>\$52,604.50</u>	<u>\$35,866.51</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$52,628.34</u>	<u>\$35,868.85</u>

(1) Error in GST rebate calculation

These financial statements were prepared by:

Treasurer: Nadine Johnson

signature

Oct/20  
date

These financial statements have been reviewed and approved by:

Daniel Neal, CA

Oct, 2020

External Reviewer:

signature

date

Submitted under title Balance Sheet  
at request of Jen' Anna.

# SKI FOR LIGHT

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do this,*



*I can do  
anything !*

## CANADA

### STATEMENT OF OPERATIONS

For the Year Ended August 31, 2020

	Current Year	Previous Year
<b>REVENUES</b>		
Membership Dues*	\$590.00 (1)	\$640.00
Registration Fees*	\$19,676.25 (1)	\$26,365.13
Donations	\$3,474.25 (2)	\$4,630.73
Sons of Norway Sponsorship	\$16,744.38 (3)	\$4,315.10 (4)
Sleeping Bag Rental*	\$175.00	\$250.00
Bus Fee*	\$845.00	\$910.00
Auction Sales	\$1,737.00	\$1,820.00
Other Sales (swag, etc)	\$245.65	\$75.00
GIC/Saving Acct Interest	\$576.31	\$227.17
* net of Torske Calgary sponsored people		
<b>TOTAL REVENUES</b>	<u><b>\$44,063.84</b></u>	<u><b>\$39,233.13</b></u>
<b>EXPENSES</b>		
Event Accommodations	\$3,900.00	\$4,600.00
Event Meals	\$18,348.80	\$22,016.55
Bus Fees	\$1,332.50	\$1,230.00
Ski Trail Fees	\$0.00	\$0.00
Event Insurance / License	\$1,050.00	\$1,036.00
Equipment	\$12.16 (5)	\$383.51 (5)
Trophies / Metals	\$0.00	\$0.00
Promo / Swag	\$0.00	\$0.00
Board Travel	\$2,189.42	\$2,576.28
Office Supplies	\$368.63	\$231.77
Postage	\$0.00	\$48.32
Bank/Gov't Fees	\$90.38	\$79.50
Depreciation	\$29.26	\$39.02
Other	\$4.70 (6)	\$184.91 (6)
<b>TOTAL EXPENSES</b>	<u><b>\$27,325.85</b></u>	<u><b>\$32,425.86</b></u>
<b>Excess (Deficiency) of Revenue over Expenses</b>	<u><b>\$16,737.99</b></u>	<u><b>\$6,807.28</b></u>
<b>RESERVE (in GICs)</b>	\$26,124.21	\$34,000.00
<b>RESERVE (in Savings acct)</b>	\$25,788.29	

## NOTES FOR STATEMENT OF OPERATIONS

- 1 Attendance down ... perhaps because registration opened with a modified event (due to proposed reno of day lodge) which was subsequently not needed.
- 2 Includes \$1,000 donated by one member anonymously.
- 3 Includes \$10,000 from Torske Calgary. \$8,307.50 used to offset fees for 19 people.
- 4 Includes \$7,500 from Torske Calgary, \$1380 included here, balance used to pay out Accounts Receivable outstanding from 2018 of \$6120. Ski for Light paid shortfall of \$3470.
- 5 In 2020, included marking paint.  
In 2019, included two way radios (~\$62) and banner with new logo (~\$330).
- 6 In 2020, included card (\$2.15), Zone4 fee (\$2.50).  
In 2019, included gift card/plaque (~\$155), ski bag return (\$31.50).